Logging Tools

Rafting Supplies

Plymouth Rope

Chain Dogs

Our Ample Stock

Insures Prompt Shipment

The Riechman-Crosby Co.

Stock at Both Places

Spikes, Etc.

Oshkosh Tools

Memphis, Tenn.

## **COTTON MARKETS**

#### Market Has Early Steady Tone, But Fails to Hold Its Early Improvement.

Thursday Afternoon, Dec. 30. The market today was more a preiday affair than for several days, It did not develop any new features of consequence and evening up transactions were conspicuous. The January option in New York, which displayed individual strength yesterday, today lost some of its premium

apparently helped by the fact that about 20 notices were circulating. More steadiness in the grain and atock markets tended to encourage hope that the worst had been witssed, although there continues itttle concrete evidence that such is the case. Strength was due rather to lack of pressure than to actual sup-port, although kome better feeling is reported in goods circles, which may presage increased demand for the actoal. With the practical passing of hope of aid through temporary meas-ures, such as the war finance board. there is coming fuller appreciation of the necessity of patience in order that liquidation can be more com-plete so that when recuperation starts it will be permanent. Moreover, the effect of disappointment over the failure to get the finance board revived has perhaps been felt al-

Liverpool there was nothing this morning to have much weight this morning to have much weight on the domestic markets, so opening was at slight gains. News was scarce, but the very absence of anything that added to the troubles already experienced seemed to inspire a little optimism. The March position opened at 13.95c, up 8 points, and then worked up to 14.04, but reacted when the notices circulated and January dinged. March dropped and January dipped. March dropped to 18.83c and then shot back upward, touching 14.12c, but again dropped when pressure increased. The bot-tom up to a short while before the close was 13.55c and then it got into a rut and seemed destined to do lit-tle during late trading.

From the spot department came

From the spot department came little that was new, either good of bad, but business was naturally reatricted at this time. Traders were generally disposed to wait until after the holidays and see if the predicted improved demand would materalize. In the foreign market the early showing was close to expectations, but lack of snap indicated lack of incentive to take hold at current prices. One cable said spinners had little raw material, but financial conditions were against them providing for their needs. The weekly statement of the Bank of England showed the smallest percentage of reserves since 1868, but apparently this had been taken into account, as it did not have much effect. Futures closed quiet at a net gain of 26 to 36 points, while spots were marked up 32 points, fully middling to 10.27d, with saies 2,000 bales, including 1,800 American. Receipts were only 1,000 bales, including 100 American.

Futures closed 42 to 22 points off, tone steady. Spots were unchanged, middling at 13.50c, with sales 1,120 bales. Liverpool is due to come 20 points lower.

In the local market sales were 1,500

In the local market sales were 1,500

### MEMPHIS COTTON. Memphis cotton closed quiet and stendy and unchanged. Middling, 14c. Sales 1,500 bales, including 450 previous

Good ordinary Strict god ordinary Lod middling Strict low midling Middling 14.00 14.00
Strict middling 15.00 15.00
Good middling 15.50 15.50
Strict good middling 15.00 16.00
Middling fair 16.50 16.50
Yellow tinged 250 to 300 points lower;
blue stained 400 to 450 points lower;
yellow stained 400 to 450 points lower.

DAILY COTTON STATEMENT

The second secon		
1920.	1919.	1918.
Rets, today, net 1,414	2,546	3,067
Gross 3,452	4,331	3,442
Since Friday 8,906	16,691	19,157
Gross 16,416	37,661	23,287
Sin. Aug. 1, net 237,540	319,770	329,570
Gross	581,722	491,577
Ships. today 3,692	1.785	2,245
Since Aug. 1319,939	459,822	364,187
Stock on hand 370,618	241.030	285,458

# DAILY PORT MOVEMENT.

THE RESERVE AND ADDRESS OF THE PARTY OF THE	Mild	dling	
Y One. Ret.	Tide	Ves	Ctanto
44. Orieans, Qt., 11,357	13:50	22 50	A75 99
CHARGETON 9.759		73 50	200.01
encoure, nom 478	12 95	10.05	160 250
SHEVARIDAD		14 50	140 00
Norfolk, qt 814	13.00	13.50	81,92
Baltimore, nom	14.50	14,20	3,05
Philadelphia, qt	14.85	15.55	7,14
Pacific ports . 2,413 Total receipts Total last year	****	****	222.00
Total last year	*****	- 1 4 244	112
Total mar year		32	317

# CONSOLIDATED PORT.

and the second control of the second con-	1920	1919.	19
Rets. 6 days	118,629	190,801	109.9
Ex to Gt. Br.	38,623		62.4
Ex. to France	3,231	32 530	54.3
Ex. continent		17,196	29.7
Ex. Jap. Mex.	16.394	12.921	11.0
Total stocks .1	464 864	1.599.978	T 207 0
Total rets 3	413,201	3 838 764	3 645 0
For. xpts 2	350 588	9 753 379	1 545 6

# TOMORROW'S ESTIMAT N: Orieans ...11,000s213,500 8,348 2,634 Galveston ...10,000s211,000 10,338 10,774

# LIVERPOOL COTTON.

LIVERPOOL, Dec. 30.—Cotton, spot, in improved demand; prices higher; good middling, 11.27d; fully middling, 10.27d; middling, 9.02d; low middling, 7.02d; good ordinary, 5.2d; ordinary, 5.7d. Sales, 2.000 bales, including 1.500 American. Receipts, 1.000 bales, including 100 American. Futures closed quiet; Dec., 9.32d; Jan., 9.39d; March, 5.49d; May, 9.67d; July, 9.81d; Oct., 9.83d.

Contracts closed quiet at advance

		Close
400		Today. Pr
fanuary	***********	9.29 8
February .	************	9.38 9
March	SECTION AND SECURE	9.49 9
April		9.57 9
May		9.67 9
lune		9.72 9
		9.81 9
August		
September		9.83 9
October .		9.83 9
November	TERRESCHE STALL	9.83 9
December		9.32 9

# NEW YORK COTTON

NEW YORK. Dec. 30.—The cotton market opened at an advance of 6 to 18 goints on overnight buying orders, with January selling at 11.70c and March at 14.60c. Covering was stimulated by the firmer ruling of Liverpool, but January totices representing about 2.60c bales have been reported in circulation and seemed to be bringing out more confracts. The price soon eased off to 11.85c in consequence or about 17 points net lower and later months turned sasier with March selling off to 11.85c or 4 points below last night's closing quotations. Liverpool was a considerable soiler here during the early trading and the volume of covering was less active after the rally of yesterday. The market turned easier late in the moruning under Southern and New Organs selling, with Jacuary contracts declining to 14.20c and March to 13.74c, or about 13 to 32 points net lower. There was no fresh news feature, but it looked as though the scattering short interest had been pretty well reduced on the rally of yesterday and the market was evidently unable to absorb to comparatively small volume of offerings from the South without yielding. The market was easier during the barly afternoon owing to less favorable opports from the stock market and an infavorable view of the Bank of Engand statement. January gold off to

14.05c and March to 13.65c, or 22 to 47

14.05c and March to 13.65c, or 22 to 47 points net lower.

The market was easier during the early afternoon owing to less favorable reports from the stock market and as unfavorable view of the Bank of England statement. January sold offsto 14.05c and March to 13.65c, or 22 to 47 points net lower.

Futures closed barely steady at decline of 42 to 22 points.

				-C)	-980
Jan . March May . July . Aug Oct	Open.	High.	Low.	Today.	Pre.
Jan .	 14.60	14.70	14.04	14.10	14.52
March	 13.95	14.12	13.65	13.65	13.87
May .	 14.05	14.17	13.72	13.75	13.99
July .	 14.16	14.28	13.80	13.85	14.08
Aug	 4110		****	13.85	14.10
Oct	 14.20	14.28	13.83	13.90	14.14

NEW ORLEANS COTTON

NEW ORLEANS. Dec. 30.—The early rading in co-ton today was without lecided trend in prices, poor cables ausing a drop of 6 to 7 points under decided trend in prices, poor cables causing a drop of 6 to 7 points under the close of yesterday, but a little later the market was 5 to 14 points over yesterday's close. January traded as high as 13.27c and as low as 13.07c. This being the closing session of the week in this market there was a quite general tendency among traders to even up. The report that a large shirt company had announced that on the fourth of January it would make a permanent cut of 50 per cent in its prices increased the demand for contracts and in the trading up to 11 o'clock the active months were sent to levels 16 to 24 points over the last quotations of yesterday. January went to 13.25c and July to 13.85c.

The report that January notices were still circulating in the New York market broke prices to their lowest levels, where January stood at 12.85c and the list was at net declines of 23 to 27 points. At 1:30 o'clock the tone was speadier, with the trading months 10 points up from the low.

Spots closed quiet and unchanged. Ordinary, 4.50; good ordinary, 5.50c; low middling, 8.50c; middling, 16.25c. Sales on the spot 370; to arrive, 750 delivered on contract, 200.

Futures closed steady at decline of 26

				-CI	086-
	Open.	High.	Low.	Today.	Pre.
	13.13	13,29	12.89	12.91	13.13
h .	13.32	13.53	13.05	13.06	13.33
	13.58	13.75	13.28	13.32	13.51
	13.75	13.85	13.40	13.48	13.63
	13.75	13.95	13.49	13.54	13.72
Tarte (art		STATE OF	44.00	13.64	13,53
	h	h . 13.13 h . 13.32 13.58 13.75	h 13.13 13.29 h 13.32 13.53 13.58 13.75 13.75 13.85	h 13.13 13.29 12.89 h 13.32 13.53 13.05 13.58 13.75 13.28 13.75 13.85 13.40	Open, High, Low Today, 13.13 13.29 12.89 12.91 h 18.32 13.53 13.06 13.06 18.58 13.75 13.28 13.32 13.75 13.85 13.40 13.48 13.75 13.95 13.49 13.54

#### LIVE STOCK MARKET.

LIVE STOCK MARKET.

MEMPHIS. Dec. 30.—Cattle—Receipts light, lower; best fat steers, \$6.0027, 7.00; fair to good, \$4.7595.00; poor quality light, \$3.5064.00; best grass fat steers and heiferts, \$6.0067,50; medium, \$5.0065.50; light medium, \$3.5064.00; cutters, \$3.0063.50; canner cows, \$2.256; 2.75; poor light yearlings, \$3.0063.50; good spring calves, \$7.0028.00; modium, \$5.0046.00; thin, \$3.5085.00; best veals, \$8.0069.50; poor, \$4.0024.50; heavy fat buils, \$5.0065.50.

Hogs, receipts, light, market lower, heavies, 220 pounds up, \$8.5069.50; medium, 190-220, \$9.00670.00; thin packers sows, \$6.5067.50; lights, 120-160, \$7.50, \$8.00; heavy pigs, \$9.00670.00; medium \$9.00679.75; light, \$8.0069.00;

\$3.00g19.76; fight, \$8.00g19.00.

LOUISVILLE, Ky., Dec. 30.—Cattle, recelpts, 200, steady; heavy steers, \$8.50 g19.50; beef steers, \$5.50g18.50; helfers, \$5.50g18.00; cows, \$2.50g17.50; feeders, \$6.00g17.50; stockers, \$3.50g18.50.

Hogs, receipts, 2.000, 25c lower; 90 pounds up, \$10.00; 30 pounds down. \$8.75; throw-outs, \$8.00 down. Sheep, receipts, 50; lambs, \$9.00; sheep, \$3.00. KANSAS CITY, Dec. 30.—Cattle—Re-

ceipts, 2,300; beef steers strong to 25c higher; top, \$9.00; she stock steady to weak; heavy Nebraska cows. \$7.00; good heifers, \$6.7507.00; canners mostly \$3.00692.25; calves steady to 50c higher; top yealers, \$12.00; bulk, \$11.0002

11.50. Hogs, receipts, 7,500; active, 454750c lower; one load light, \$9.25; bulk of sales, \$8.7549.10; packing sows 50475c lower; pigs 25c lower; best, \$9.75; bulk good and choice, \$9.50479.75.

Sheep, receipts, 2,700; sheep and lambs steady; lambs, \$11.25; yearlings, \$8.75.

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only sale.

CHICAGO, Dec. 30.—Cattle—Receipts 9,000; beef cattle unevenly 25@50c higher; top heavy early, \$11.50; bulk, \$8.00@10.50; she stock and bulls steady to strong, caives, stockers and feeders steady; choice vealers, top packers, mostly \$12.00@12.50.

Hogs—Receipts 46,000; fairly active, mostly 35@50c lower; top, \$9.90 for light lights; practical top on hogs, \$9.55; bulk, \$14.00@3.65; pigs 25@35c lower.

Sheep—Receipts 18,000; fat lambs 25@56c lower; choice lambs, \$12.25; bulk hambs, \$11.00@12.00; choice Western ewes, \$4.25@5.00.

FORT WORTH, Dec. 30.—Cattle, receipts, 1,700; 25c down; beeves, \$4.56; 85.0; stockers, \$4.0046,50; calves, \$5.0010,50; cows, \$3.0046,50; canners, \$2.0046,50; canners, \$2.0046,50

475.00. Hogs. receipts, 59: 35 to 50c down-light, \$9.50479.65; heavy, \$9.25479.50; me-dium. \$9.00479.25; mixed, \$8.50479.00; common, \$8.00478.50; pigs, \$4.5048.25. Sheep receipts, pone, no fone, hombe-Sheep, receipts, none; no tone; lambs \$5,006;11.00; yearlings, \$6,006;2.00; wethers, \$5,006;7.00; cwes, \$2,006;5.00; culls \$1,006;3.00; goats, \$1,506;3.00.

# COTTONSEED OIL.

62,401	NEW YORK, Dec.	30Closh	ng prices
54,304	TOWN AS A SECOND	Today.	Prev.
29.779	January	7.87 tr 7.89 7.90 tr 8.15	8.00 ar 8.15
12,000	February		8.39618.4
15.260	April	8.35 (1.8.42	8.40 (28.46
69,679	May		8.72 GF 8.83
	June		9.02479.04
ED.			9.0549.30
PED.	Total sales 21,300		

COF	FEE.	
March	Today	ng prices: 174". 5.65%5.76 6.22%6.73 6.64%6.65 6.97%6.98 7.29%7.20
Children Carrier Contract Cont		7.0

# BOND CLOSE.

NEW YORK, Dec. 30.—Liberty bonds closed: 3½s, \$89.54; first 4s, \$85.00 bid, second 4s, \$84.60 first 4½s, \$85.70; sec-ond 4½s, \$84.52 third 4½s, \$85.76; fourth 4½s, \$84.72 Victory 3½s, \$95.04; Victory 4½s, \$95.10.

### Nervy Bandit Robs As He Rolls "Pill"

MUSKOGEE, Okla., Dec. 30.lone masked bandit swung onto the rear platform of a Frisco freight train as it left Fort Gibson for Muskogee, and, thrusting his revolved i the face of Conductor F D Sconcer robbed him of his water and money and compelled him to turn his back. He then seated himself near the door rolled a cigaret and robbed mem bers of the train crew as they enter ed singly and lined them up beside

the conductor.
When the train neared the Arkansas river bridge the bandit set the airbrakes and jumped off, according to the story of the train crew.

# For Choking Woman

The village smithy of Helena, Ark. will not stand beneath his spreading chestnut tree for some time to come. Frank Prewitt, 32, claiming to be

# FROM WALL STREET

#### Rails Chief Feature Strength in Early Trading in Securities.

NEW YORK, Dec. 23.—Crucible Steel and Atlantic Gulf, at initial losses of I and 2½ points, respectively, were again the most backward features at the opening of today's stock market, Rails for the most part added to yesterday's material advances, as did also the leading steel equipments, motors and food and chemical specialties. The demand for rails continued to concentrate in coalers and grangers, notably Norfolk & Western, Delaware & Hudson, Chesapeake & Ohlo, Great Northern, Northern Pacific, St., Paul preferred, Missouri Pacific and Rock Island, Cotton carriers were irregular, Atlantic Coast Line losing one point, and oils were variable, the Mexican group hardening, while Dutch issues reacted fractionally.

Conflicting movements during the dui mids-ession, Atlantic Gulf and Crucible Steel increased their losses, while other shippings and several of the rails extended their gains. Inactive equipments, utilities and specialties also strengthened, notably Pullman, Worthington Pump, Western Union and Montgomery-Ward.

LAST SALES.
(By the Asrociated Press.)
Allis-Chalmers
American Beet Sugar
American Can
American Car and Fdy
American Hide and Leather pfd.
American International Corp
American Locomotive
American Smelting and Ref'g
American Sugar
American Sumatra Tobacco
American T. and T.
American Woolen
Anaconda Copper
Atchison Atl., Gulf and W. Indies ex. div
Atl., Gulf and W. Indies ex. div
Baldwin Locomotive
Baltimore and Ohio
Bethlehem Steel "B"
Canadian Pacific
Central Leather
Chandler Motors
Chesapeake and Ohio
Chicago, Mil. and St. Paul
Chicago, R. I. and Pac
Thino Copper
Chicago, R. I. and Pac
Corn Dendisors
Crucible Steel

Erie General Electric ... General Motors ...

Mexican Petroleum Northern Pacific
Pure Oil
Oklahoma Prod. and Ref.
Pan-American Petroleum

ennsylvania ... onle's Gas Southern Railway . Standard Oil of N.

S. Food Products
S. Retail Stores
S. Ind. Alcohol United States Rubber United Sattes teel ...

loss, Shef, Steel & Iron United Fruit Virginia-Carolina Chemical American Tobacco American Zine Invincible Oil

# MISCELLANEOUS

KANSAS CITY, Dec. 20.-Eggs, firsts Butter and potatoes unchanged. Hens, 23925c; springs and turkeys

LONDON, Dec. 30.—Standard copper, pot, £72, 2s, 6d; futures, £73, 7s, 6d. dectrolytic, spot, £80; futures, £83, 6s. Tin, spot, £207, 10s; futures, £21, 6s. Lead, spot, £22, 10s; futures, £24, 6s. Zinc, spot, £27; futures, £28, 10s.

NEW YORK, Dec. 30.—Bar silver omestic, 994c; foreign, 654c; Mexicar ollars, 49 1 4c.

CHICAGO, Dec. 30.-Butter un hanged. Eggs lower; receipts, 2,071 cases; irsts, 65½:666c. alive, higher; springs, 27c

NEW YORK, Dec. 30.—Butter firm; reamery firsts, 446:5554c. Eggs weak; fresh gathered firsts, 73 Cheese steady; average run, 22@25c. Poultry, alive, steady; chickens, by

Poultry, alive, steady, chickens, by freight, \$2c; by express, \$23236c; fowls, barafe; roosters, \$2c; turkeys, \$5c. Dressed steady, Western chickens in barrels, \$25435c; others unchanged.

LONDON, Dec. 30. Bar silver, 4154d per ounce. Money 4½ per cent. Discount rates. Short and three months bills, 611-16 per cent.

ST. LOUIS, Dec. 30 —Poultry—Hens 220r28c; springs, 30c; turkeys, 47@50c Eggs—61c. Butter-Unchanged.

NEW YORK, Dec. 30.—Copper weak; lectrolytic spot and first quarter, 121g-131g. Iron nominally unchanged. Tin cm., spot. 34.006/34.50; futures, 35.50 36.50, antimony, 5.2598.37; lead dull; pot. 4.50694.75; zine dull; East St. Louis

SAVANNAH, Dec. 30.—Turpentine quiet, 92 c; no sales; gcceipts 101, hipments 103, stock 15.515.
Rosin—Quiet; no sales; receipts 457, hipments 868, stock 88,850, Quote; B, E, F, G, H, I, M, N, Wg, Ww, 14.00.

NEW YORK, Dec. 30,—Copper weak; lectrolytic spot and first quarter, 12% fon nominally unchanged. Fin firm, spot, 34,000(34.50; futures

Antimony 5.258;5.37, Lead dult spot, 4.5884.75, Zine dult East St. Louis spot, 5.60 (6.75)

### Father, 119, Wants Son Out Of Army

RONOAKE, Va., Der. 30.—A little opped, but hale and hearty, John Lynch, said to be 119 years of age, alled on Congressman James P. Woods at his office here and asked the representative to aid him in ob-

the sledge wielder of that town was a rested Wednesday night by Detectives Heckle and Clarke who say they caught him in the act of choking a woman in a hotel at the corner of woman, who claims to be Edna Rumsey is being held as a witness against Prewitt. An investigation of the alleged choker, is under way.

According to his son-in-law, H. P. Parish, who accompanied him here for the sledge wielder of this son-in-law, H. P. Parish, who accompanied him here for the hotel into the street. Two women in the hotel into the street. Two woman in a hotel at the corner of woman in a hotel at the corner of woman, who claims to be Edna Rumsey is being held as a witness against Prewitt. An investigation of the alleged choker, is under way.

# ROUND THE TICKER

### Cotton.

New York.—Late cables that Madrid had sent large sums of money to Barceiona to relieve the banking situation there. It is estimated that the long atraddle interest in January in New York is over 100,000 bales, with Liverpool holding the bulk of the short end.—Fenner & Beane to W. & G.

New York.—Traders afraid to follow up market today, but there is the beginning of a better feeling in financial circles which brings small investment buying.—Hubbard to Reese.

New Orleans.—Buying January for

New Orleans.—Buying January for transfer Yesterday main cause of strength; short covering may cause further upturn, but without any change basic conditions believe difficult hold improvement.—Newburger & Co. to Turner & Reid.

Liverpool cables; Spinners short of otton, but unable to finance purchases. New York reports 20 notices out.

New Orleans—New York cotton goods market shows improvement, demand better, expected to increase in near future. Heavy trading in bonds and stocks indicates gradual return of confidence.—Beer to McFall.

NEW York—Liverpool's big buying and January's strength dissipated a good deal of the Tuesday's gloom. Investment buying March increased noticeably. There is said to be a farge short interest here in January for Liverpool and home account. Japanese interests were supposed to be selling summer and fall months heavily.—Journal of Commerce.

New Orleans.—Cables and covering over holidays probably govern course of values today. Yesterday's action of market tended to confirm belief large short interest exists. Sentiment remains divided, with shorts disposed to cover over holidays. Big shorts, however, not expected to cover until after the new year in order to defer income tax payments before end of this year.—Beer to McFalk.

New Orleans.—The Manhattan Shirt

Reer to McFall.

New Orleans.—The Manhattan Shirt company announces that it will make a permanent cut in prices of shirts of 50 per cent on Jan. 4. This is one of the most important moves yet made in the dry goods trade, for it will force a general movement among all shirt dealers to cut prices. Such a cut by such a concern should result in enormous buying of shirts by the public.—S. & G.

S. & G.

New York.—Babson is out with a circular advising purchase of stocks for first time in year will de much to change sentiment in North and East.—
S. T. Hubbard to Reese.

New Orleans.—The Bank of England statement is unfavorable, for while the discount rate is unchanged at 7 per cent the proportion of reserves to liabilities has fallen to 7.20 per cent against 7.76 last week, when it was considered very low.—Shepard &Gluck. Liverpool cables: Weld bought and Zerega sold,

New York.—The South has it in its power to put cotton to 3d cents in 9d days in spite of present poor demand and credit problems. They are certainly sleeping on their rights and the advantages.—Shatford. New Orleans.—Easier owing some seiling on untavorable statement of Bank of England as regards reserved in proportion to liabilities, fowest since 1868. However, it was almost as low last week and will likely build up again in the future.—Beer to McFall.

Grain. Chicago.-Wheat on passage to Euchicago.—wheat on passage to rope shows a decrease for the of three and half million bushels.

Minenapolis wires; Excellent milling demaid for wheat here last night. A large mill sold flour to New York for first time in 60 days.—Rosenbaum first time Grain Co. Chicago-Reports from practically every section show an increase in millin demand for wheat. This has inspire the strength in wheat.—White to Reese

Chicago.—Some talk of further covering by December grain shorts. The friends of wheat points to United States exports of around 200,000,000 July 1 to Jan. 1. December grains control the market, today and Friday.—Wild. Chicago.-Wheat market firm on the light receipts and steady stock market Only 284 cars at Minneapolis, Duluth Omaha, St. Louis and Chicago; also Winnipeg has 562.—Wild to S. & G.

Chicago.—Some of the larger commission houses bought corn. Market responsive as offerings limited. Wheat railled in sympathy.—Babcock to Clark & Co.

Chicago.—Delivery on December today 170,000 wheat, 417,000 corn, 165,000 oats, 120,000 rye and 5,000 bushels barley. 120,000 rye and 5,000 bushels barley.

Chicago.—Following from Wichita
Mill and Elevator company: Wichita
Falls, Tex.—Some signs of improvement
in local flour demand in Southwest. A
little flour business would start mills to
buying wheat freely. The above company is one of the largest in the Southwest.—Rosenbaum Grain Co.

west.—Rosenbaum Grain Co.

Topeka.—The growing wheat crop
was damaged only slightly by the recent
cold snap, which took the temperature
down to zero and below in the north
central and northwestern counties of
Kansas during the last week, says the
weekly report issued today. There was
plenty of moisture stored in the ground
for wheat, and the damage to it from
the cold was comparatively slight, even
where it was unprotected.—News to
McFall.

(this me. Linear terms of the cold was to the cold was comparatively slight, even

McFall.

Chicago.—Exports of wheat from the United States continue at a record rate. Official clearances in Nevember were 30.983.000 bushels, compared with 23.-296.000 bushels last year, and from July 1 to Nov. 20. were 172.000.000 ves. 116.000.000 bushels last year. The bureau of markets reported actual clearances of wheat last week, exclusive of flour, at 5.721.000 bushels from all ports.—Tribune.

Chicago.—It develops now that the corn reported sold for export is now at lake ports. Interior markets are underselling the Chicago market.

# Chicago.—Forty thousand corn sold for export from here this morning.—Babcock. Stocks.

New York.-Passing of dividends and New York.—Passing of dividends and reducing wages has become a daily news item and this is what is making the market situation sound. The bear-ishness was in the anticipation rather than in the realization. Judge Gary declares encouraging picture but presents it in a rather gloomy frame. His views, however, are round.—Ettelson to Clark & Co.

# SUGAS.

NEW YORK, Dec 30.—No sales were recorded in the raw sugar market early today. Offerings were freer at 4%c for Cuba, cost and freight equal to 5.39c for centrifugal. New crop Porto Rico for early January shipment was also offered at the same price.

Refined continued quiet at 7.30%r8.00c for fine granulated.

# BANK CLEARINGS

Clearances. \$ 2.861,357.05 Thursday, Dec. 20. Thus far this week Previous week..... Same time in 1919. Same time in 1918. 11,198,489.9 12,706,915.6 16,000,849.4

# Cigaret Causes Guests To Flee

taining a discharge from the army of his "baby hoy," James G. Lynch, aged 21, who enlisted here three months ago.

NORFOLK, Va. Dec. 30.—J. D. Smith, of North Carolina, dropped a lighted cigaret on his bed in a local hotel carly today and caused a

# **GRAIN MARKETS**

### More Milling Demand Gives Strength to Wheat and

Corn Also Firm. CHICAGO, Dec. 30.—Indications of competition between exporters and domestic millers had a bullish effect today on the wheat market. A sharp advance at Winnipeg also attracted considerable notice. Opening prices, which varied from %c lower to be gain, with March \$1.61%, were followed by a slight sag and then by material upturns all sround.

around.

The market rose to the highest point reached in three weeks, but then prefit taking led to a reaction. The close was weak, 4c net lower to 14c gain, with March \$1.56\cdot @1.56\cdot and May \$1.51\tilde{c} Active buying on the part of houses with Eastern connections lifted corn

Active buying on the part of houses with Eastern connections lifted corn. After opening at %c decline to %c advance, including May at 74% @75%c, the market scored several general gains. On the upturn realizing set in and a setback ensued. The close was heavy at 14@2c net decline, with May 74%@74%c. Oats reflected the action of corn. starting unchanged to %c lower, May 49% @49%c, and then becoming strong. Weakness in the hog market weighed down provisions.

Wheat— Open. High. Low. Tdy. Pre. March . 1.65 ½ 1.70 1.65 ½ 1.86 ½ 1.66 ½ 1.66 ½ 1.60 ½ 1.61 ½ 1.6 May ... 74% . 76 ... 74% ... 74% ... 74% ... 75% ... 76% ... 74% ... 74% ... 75% ... 76% ... 74% ... 75% ... 75% ... 76% ... 7 

Jan. . 11.25 11.40 11.25 11.25 11.35 May . 12.02 12.15 11.97 11.97 12.10 CHICAGO, Dec. 30.—Cash: Wheat, No. 1 hard, \$1.82.
Corn. No. 3 mixed, 71\(\frac{1}{2}\)\(\text{612c}\); No. 2 yellow, 75 1-4c.
Oats, No. 2 white, 47\(\frac{1}{2}\)\(\text{6148}\)\(\frac{1}{2}\)\(\text{6148}\)\(\text{61}\)\(\text{62}\)\(\text{6148}\)\(\text{62}\)\(\text{6148}\)\(\text{62}\)\(\text{6146}\)\(\text{62}\)\(\text{62}\)\(\text{62}\)\(\text{634}\)\(\text{62}\)\(\text{634}\)\(\text{62}\)\(\text{634}\)\(\text{634}\)\(\text{634}\)\(\text{634}\)\(\text{6346}\)\(\

Pork, nominal. ST. LOUIS. Dec. 20.—Cash wheat, No. 2 red winter, \$1.93@1.98; No. 3, 11.93@1.94. Corn—No. 3, 71c; No. 4 white, 69c, Oats—No. 2 white, 50c; No. 3, 484.69

KANSAS CITY, Dec. 30—Cash wheat, No. 1 hard, \$1.74@1.79; No. 2, \$1.73@ 1.78; No. 1 red, \$1.91; No. 2, \$1.90. Corn—No. 2 mixed, 65@66c; No. 2 white, 66c; No. 2 yellow, 68@70c, Oats—No. 2 white, 50c; No. 2 mixed, 4746c 74c. Rye-\$1.55.

NEW YORK, Dec. 30.—Bank of England rate unchanged at seven per cent. Steel trade organs comment on lack of new orders with industry expecting no change for weeks.

Burlington and Pennsylvania railroads lay off more men.

Judge Gary says steel corporations, daily bookings are larger than total capacity of its mills when corporation was first organized.

Pallman car shop employes number

per cent so that they can remain at work.

Secretary Houston says representative of British treasury coming here to arrange British debt refunding.

Goodyear Tire company annual statement shows net deficit \$15,647,653. representing largely shrinkage of inventories, may lose \$18,000,000 on contract obligations. Adjourned annual meeting of company today.

President of Montgomery-Ward denies widely circulated report that Marshall Field & Co. were to acquire large interest in the mail order house.

Average price 20 industrials, 69.20, up 1.24; 20 railroads, 75.50, up 2.45.

Winnipeg has 562.—Wild to S. & G.
Chicago.—Exporters have taken so much wheat from the country that millers will probably have to pay premiums everywhere. Cash position is growing stronger and market is commencing to recognize that sales, induced by fears in the business world must be filled by delivery of something other than sentiment.—Babcock.

Grain Belt Forecast—Generaly fair tonight and Eriday, not much change in temperatures.

Chicago.—Some of the larger commission houses bought corn. Market resion houses bought corn. Market residence of the control o railroad bonds strong. Time loans steady; 60 days, 90 days and six months, 7 1-4071/2 per cent.
Call money steady; high 7; low 7; ruling rate 7; closing bid 5; offered at 7; last loan 7; benk acceptances. 6 1-4.

# TRUSTFE'S SALE.

trustee.
Sale in above matter is made subject to the iten of a prior trust deed securing \$3,000.00.
BANK OF COMMERCE & TRUST CO... By S. J. SHEPHERD, Trust Officer.

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Central-State National
Com. Trust and Savings
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First National
Guaranty Trust Co.
Liberty Savings
National City Bank
Manhattan Savings
North Memphis Savings
Peoples Savings
Security Bank & Trust Co.
States Savings
Union and Planters
MISCELLANEOUS ST

MISCELLANEOUS STOCKS. MISCELLANEOUS STOCKS.

Exchange Building Co. 92
Memphis Terminal Corp. 35
Hernando Insurance 80
Gayoso Hotel 90
Fhoenix Cotton Oil Co. 160
Wm. R. Moore Co. 100
CITY BONDS.

Memphis School 45
Memphis School 45
Memphis Rfdg, 45
Memphis Rfdg, 45
Miscellaneous Bonds.

MISCELLANEOUS BONDS.

Memphis Water 48
Linden Station 58
Jenden Station 58
Jenet Station 5

Memphis L. & F. Co. 18
Equitable Gas Co. 5s, 1928.
Nineteenth Century Club 6s
Memphis Terminal 6s
S. Memphis Fand Co. 4. 16
COUNTY BONDS.
Shelby County 4½s
Shelby County 4½s
Shelby County 6s, according
to maturity
Lake County, Tenna
LEVEE BONDS.
Miss. Levee 4½s
Miss. Levee 4½s
Miss. Levee 5s
Miss. Levee 5s
Miss. Levee 6s, 1924
Yazoo-Miss. Rfd. 4½s, 1949
Yazoo-Miss. Rfd. 4½s, 1949
Yazoo-Miss. 5s
St. Francis 5s
St. Francis 55

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"The one perfect Laxative—a wonderful Tonic."
So good—the personal recommendation
of friend to friend sold more than a
million bottles before we advertised
even the NAME.

0,000 willing to accept wage cut of 20 per cent so that they can remain at

Pullman car shop employes number

TRUSTRE'S SALE.

Default having been made in the payment of the debts and obligational secured to be paid in a certain deed of trust, executed the 9th day of December, 1819, by James D. Lester and wife, Elizabeth S. Lester, to the undersigned as trustee, as same appears of record in the office of the register of Shelby county, Tennessee, in Book 742, Page 199, and the owner of the debt secured having requested the undersigned to advertise and sell the property secured by said deed of trust, this is to give notice, that we will, on FRIDAY, JANUARY 14, 1921, commencing at 12 o'clock noon, at the southwest corner of the courthouse, Memphis, Shelby county, Tennessee, and at the Adams avenue entrance thereof, proceed to sell at public outery to the highest and best bidder for cash, the following described property, to-wit: Situated in Shelby county, Tennessee, as follows:

In the city of Memphis, Lot No. 39 of E. P. Stewart's subdivision as perplat recorded in Minute Book 72, Page 585, of the channery court clerk's office of said county, described as:

Heginning at a stake in the northessal corner of Mississippi boulevard (formerly Hernando road) and Broadway (now Past Railroad avenue), thence eastwardly with the north line of East Railroad avenue about 2361; feet to a 7-foot alley; thence north with the west line of said alley 39 feet to a stake in the east line of Mississippi boulevard; thence west 258 feet to a stake in the east line of Mississippi boulevard; thence southwardy with the cast line of Mississippi boulevard; thence southwardy with the cast line of mississippi boulevard; thence southwardy with the cast line of mississippi boulevard; the same property conveyed to Elizabeth S. Lester by deed from Daivy Zimmerman, et al. filed for record in the office of the rigister of said county on November 5. 1919.

All right and equity of redemption homestead and dower waived in said deed of trust, and the title is believed to be good except as hereinafter stated but we will sell and convey only as trustee.

Sale in

Manufacturing Pharmacists, Des Moines, Iowa, U. S. A. \$ M PRICE, THIRTY-FIVE CENTSE (Copyrighted by Chembertain & Co., 1982.)

# Retrospective and Prospective

'The First Organized Effort To Make Electricity Available For Every Farm."

Five years ago when Delco-Light has made lasting friendships came to Memphis, opened a sales among rural folks. Not because room and organized a sales force they sold them a piece of machinfor the sale of individual electric ery made of steel, copper and iron, farm lighting plants, the above was but because of the service that that piece of machinery gave to them, their motto. During these five years they have and the joy it brought into their sold and installed over three thousand Delco-Light plants in the Mem—Delco-Light is now sold in the

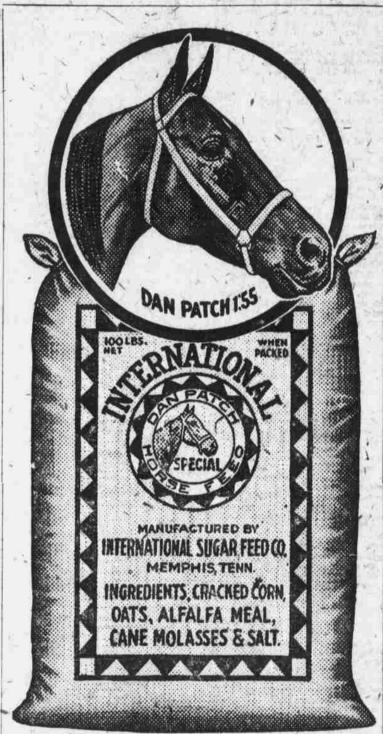
phis territory. These were install- four corners of the world. Sales ed in farm homes, schools, church- offices are established in nearly eves, country stores, gins, etc., etc.

Of course, electric lighting plants and the merry put-put-put of the had been sold before they brought exhaust can be heard in tropical out Delco-Light, but they were the climes and in the frozen north, in first to make an organized and de- the effete east and in the west, of termined effort to make electricity which we are a part, available for the farm home. How The Delco-Light Company is a well they planned is best evidenced part of the General Motors Corporby the fact that during the first ten months of their business they sold

years by other concerns. The local organization now has are here to stay and will always be about forty traveling men, making able to give their customers the best sales and rendering service throughout Western Tennessee, Northern Mississippi and Eastern Arkansas.

ation, which is one of the largest corporations in the world. The busimore electric lighting plants than ness is a stable and lasting one. had been sold in the previous ten They are not here to make all the sales they can and then leave, but

of service at all time. Delco-Light is the only real light dississippi and Eastern Arkansas. ing plant put on the market and Most of these men have seen the will be the last to leave. The Memousiness grow and the reputation phis office is located at 251 Monof this company increase as their roe Avenue, and is under the mansales developed, and each of them agement of Mr. Henry R. Colby.



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